

# 2025 Annual Meeting

## Financial Summary Report • Year Ended December 31, 2025

### Dear Members,

Fiscal year 2025 marked a period of exceptional growth for Clean Energy Credit Union as we continued to expand our reach and impact in clean energy financing. Total assets nearly doubled year-over-year, driven by strong loan origination across solar, green home improvement, geothermal, and clean auto categories. Our lending portfolio reflects the growing demand among members for clean energy solutions, reinforcing our mission to promote environmental stewardship through cooperative financial services.

While net income remained negative at -\$443K for the year, this reflects strategic investments in staff, technology, and infrastructure to support our rapid growth trajectory. Year-over-year the net loss improved by \$328K compared to 2024, demonstrating meaningful progress toward long-term financial sustainability.

## Financial Highlights

Total Assets	Total Loans	Total Deposits	Net Worth Ratio*
<b>\$119.0M</b>	<b>\$98.0M</b>	<b>\$98.6M</b>	<b>10.8%</b>
↑ 77.9% vs. 2024	↑ 88.0% vs. 2024	↑ 94.3% vs. 2024	incl. Sub Debt

Member Count	Member Deposits	Net Worth	Funded Loans
<b>12,985</b>	<b>\$86.5M</b>	<b>\$12.5M</b>	<b>\$39.9M</b>
↑ 34.7% vs. 9,640 in 2024	↑ 117.9% vs. \$39.7M in 2024	\$13.3M in Dec 2024	\$31M in Dec 2024

\* Net Worth Ratio including Subordinated Debt. Excluding Sub Debt: 2.4% | Loans Under Management: \$179.2M

## Balance Sheet Summary

	Dec 31, 2025	Dec 31, 2024	Change
Total Assets	<b>\$119.0M</b>	\$66.9M	+\$52.1M
Net Loans Held	<b>\$97.5M</b>	\$51.8M	+\$45.7M
Total Member Deposits	<b>\$86.5M</b>	\$39.7M	+\$46.8M
Total Deposits (incl. Non-Member)	<b>\$98.6M</b>	\$50.7M	+\$47.9M
Subordinated Debt	<b>\$10.0M</b>	\$7.0M	+\$3.0M
Total Equity (Undivided Earnings)	<b>\$2.9M</b>	\$3.3M	(\$443K)

## Income Statement Summary (YTD 2025 vs. YTD 2024)

	YTD 2025	YTD 2024	Change
Total Interest Income	\$7.2M	\$2.0M	\$5.1M
Total Cost of Funds	\$2.6M	\$543K	\$2.1M



Net Interest Income	\$4.5M	\$1.5M	\$3.0M
Provision for Loan Losses	\$153K	(\$25K)	\$178K
Non-Interest Income	\$1.1M	\$932K	\$199K
Total Operating Expenses	\$5.9M	\$2.0M	\$3.9M
<b>Net Income / (Loss)</b>	<b>(\$443K)</b>	<b>(\$771K)</b>	<b>\$328K</b>

Net income improvement of \$328K year-over-year reflects growing revenue scale partially offset by investments in headcount and infrastructure supporting loan growth.

## Key Performance Ratios

Ratio	2025	2024	Direction
Net Worth / Assets (incl. Sub Debt)	10.8%	15.5%	▼ Declined
Net Worth / Assets (excl. Sub Debt)	2.4%	5.0%	▼ Declined
Delinquency Rate (60+ Days)	0.3%	0.2%	▼ Declined
Loans / Shares	98.5%	101.9%	—
Return on Average Assets (ROA)	-0.4%	-1.3%	▲ Improved
Yield on Average Loans	6.3%	5.7%	▲ Improved
Average Cost of Funds	2.7%	3.1%	▲ Improved
Efficiency Ratio (excl. loan sales)	1.049	0.783	▼ Declined

## Loan Portfolio Composition (December 31, 2025)

Loan Category	Balance	% of Portfolio
Solar Loans	\$71.2M	73.3%
Green Home Improvement Loans	\$12.2M	12.5%
Geothermal Loans	\$6.1M	6.3%
Auto Loans (Clean)	\$7.6M	7.9%
Other (LOC, Share Secured, etc.)	\$2K	0.0%
<b>TOTAL LOANS HELD</b>	<b>\$97.1M</b>	<b>100.0%</b>

## Deposit Composition (December 31, 2025)

Deposit Category	Balance	% of Total
Certificates of Deposit	\$42.1M	42.7%
Savings Accounts	\$17.4M	17.7%
Checking Accounts	\$15.6M	15.8%
Non-Member Deposits	\$12.1M	12.2%
Money Market Accounts	\$7.6M	7.7%
IRA / Keogh Retirement	\$2.8M	2.8%
Non-Dividend Deposits	\$1.0M	1.0%
<b>TOTAL DEPOSITS</b>	<b>\$98.6M</b>	<b>100.0%</b>



## Looking Ahead

Clean Energy Credit Union enters 2026 with a significantly larger asset base, a diversified and growing loan portfolio, and deeper relationships with members committed to clean energy solutions. Management remains focused on improving the efficiency ratio and continuing to build a sustainable, mission-aligned financial cooperative.

Total loans under management reached \$179.2M — a 27.2% increase over the prior year — reflecting the credit union's expanding impact in financing the clean energy transition. We are grateful for the trust and commitment of our members and look forward to continued growth in our shared mission.

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*This financial summary is prepared from draft December 2025 financial statements and December 2024 audited statements. All figures are unaudited unless otherwise stated. Prepared for presentation at the 2025 Annual Meeting of Clean Energy Credit Union.*