CLEANENERGY CREDIT UNION

EQUAL HOUSING OPPORTUNITY

NCUA

Commercial Loan Documentation Requirements

Completed loan application for all borrowers (owners over 20%)

This document outlines the documentation required when applying for a commercial solar loan. Additional documentation may be required based on your specific business circumstances

The reliability and frequency of financial information are principal means for controlling the risks of lending. Therefore, the following requirements are established for financial statements.

Required Documents

Financial Information:

- Business Loan Application
- Business Debt Schedule
- 2-year Tax Returns for Business, If they don't file TR, we need Balance Sheet and P&L Statement
- 2-year Tax Returns of Holding Company if recently formed Entity
- 2-year Income Proforma
- Entity Documentation
- Personal financial statement for each guarantor
- 2-years Personal Tax Returns for each guarantor
- Authorization Form for each guarantor
- Proposal/ Contract
- Utility Bill
- Grant/ SREC documentation
- Religious Organizations Questionnaire (church loan)

Project Information:

- Contract / Proposal

Entity Documentation

Corporation:

- Good Standing
- Initial State Filing/Formation
- By-laws & Amendments
- Meeting Minutes

LLC:

- Good Standing
- Initial State Filing/Formation
- Operating Agreement

Partnership:

- Good Standing or DBA
- Initial State Filing/Formation
- Partnership Agreement & Amendments
- Meeting Minutes

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