



Geothermal Loan



Clean Energy Credit Union is now offering a single-loan option for borrowers with great benefits, including:

- Covering up to 100% of project costs with no money down.
- Reducing the first 15 monthly payments during an introductory payment period.
- Giving borrowers the flexibility to either keep their tax credit or pay down their loan, as they see fit.
- Providing borrowers with the option to re-amortize their loan at any time to lower their monthly payments.

Loan Disbursement Milestones

50%

Invoice 50% at Installation Commencement⁽¹⁾

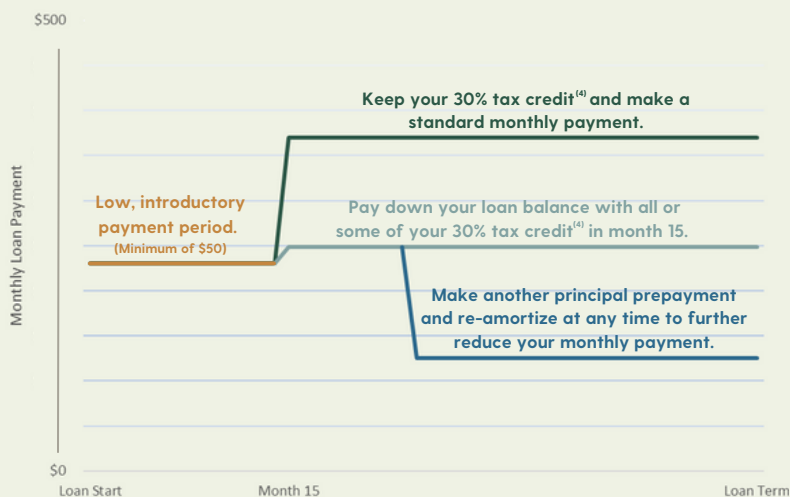
- Contractor invoices Clean Energy CU for 50% of loan amount.
- Loan documents are sent to Borrower(s) via DocuSign for their signature.
- Clean Energy CU disburses funds directly to Contractor within Net 15 payment terms from invoice approval.

50%

Invoice 50% Project Completion⁽³⁾

- Contractor provides proof of project completion,⁽³⁾ and any other required documents, to Clean Energy CU.
- Contractor invoices Clean Energy CU for final 50% of loan amount.
- Clean Energy CU disburses funds directly to Contractor within Net 15 payment terms from final document approval.

Monthly Payment Schedule



- Borrower begins making low, introductory, monthly payments approximately 30-60 days after installation commencement.⁽¹⁾⁽²⁾
- After month 15, Borrowers begin making monthly payments of interest + principal for the duration of the loan term.
- Borrowers can make optional prepayments (without penalty) and can re-amortize at any time.⁽⁴⁾

1. Installation Commencement is defined as when work has begun at the project site.

2. The 15 introductory payments are calculated to be similar to interest-only payments on the full, original loan amount and are rounded up to the nearest \$10, with a minimum payment of \$50.

3. Project completion is defined as passing inspection from the relevant authority having jurisdiction (AHJ), if applicable, and the customer signing an affidavit to attest that all work has been completed to their satisfaction.

4. Borrowers can re-amortize their loan at any time for a fee of \$75 (see [fee schedule](#)) or for free on a one-time basis if accompanied by a prepayment of 15% or more of the original loan amount.

5. We recommend consulting with a tax professional to see if you're eligible for the 30% residential section 25D federal income tax credit and have sufficient tax liability to take advantage of it.